

**ORDINANCE NO. 97-03**

AN ORDINANCE ADOPTING THE CITY OF HEBRON ESTATES, BULLITT COUNTY, KENTUCKY, ANNUAL BUDGET FOR THE FISCAL YEAR JULY 1, 1997, THROUGH JUNE 30, 1998, BY ESTIMATING REVENUES AND EXPENDITURES FOR THE OPERATION OF CITY GOVERNMENT.

WHEREAS; an annual budget proposal and message has been prepared by the Mayor and delivered to the City Council; and

WHEREAS; the City Council has reviewed such budget proposal and made modifications as required;

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF HEBRON ESTATES, AS FOLLOWS:

SECTION I: The annual budget for the Fiscal Year beginning July 1, 1997, and ending June 30, 1998, is hereby adopted as follows:

<u>RESOURCES AVAILABLE</u>	<u>GENERAL FUND</u>	<u>BUILDING FUND</u>	<u>MUNICIPAL AID FUND &amp; LGEA FUND</u>
FUNDS BALANCE CARRIED FORWARD FROM FY 96-97	\$ 9,733.77	\$66,500.00	\$20,466.11
<u>ESTIMATED REVENUE:</u>			
PROPERTY TAX	47,000.00		
INTERGOVERNMENTAL REVENUE		25,000.00	10,000.00
INTEREST	-0-		-0-
MISCELLANEOUS	-0-		
<u>TOTAL ESTIMATED REVENUES</u>	<u>\$47,000.00</u>	<u>\$25,000.00</u>	<u>\$10,000.00</u>
<u>TOTAL RESOURCES FOR APPROPRIATION:</u>	<u>\$56,733.77</u>	<u>\$91,500.00</u>	<u>\$30,466.11</u>
<u>APPROPRIATIONS:</u>			
LEGAL EXPENSES	2,000.00		
SALARY	4,200.00		
PUBLIC WORKS:			
REPAIRS & STREET SIGNS			30,000.00
LIGHTS	12,000.00		
NEWSPAPER PUBLICATIONS	1,000.00		

TAX ROLL PURCHASE	2,500.00		
PRINTING TAX BILLS	300.00		
POSTAGE	300.00		
OFFICE SUPPLIES	300.00		
TRANSFER TO BUILDING FUND	25,000.00		
AUDITS	3,000.00		
CONTINGENCY	2,500.00		
RENTAL OF MEETING FACILITIES	1,000.00		
ECONOMIC DEV.	500.00		
INSURANCE	2,000.00		

<u>TOTAL APPROPRIATIONS</u>	<u>\$56,000.00</u>	<u>-0-</u>	<u>\$30,000.00</u>
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EXCESS OF RESOURCES			
<u>OVER APPROPRIATIONS</u>	<u>\$133.77</u>	<u>\$91,500.00</u>	<u>\$466.11</u>

ESTIMATED FUND BALANCE TO			
<u>BE CARRIED FORWARD FY 98-99</u>	<u>\$133.77</u>	<u>\$91,500.00</u>	<u>\$466.11</u>

SECTION II: This Ordinance shall take effect on July 1, 1997.

SECTION III: This Ordinance shall be published according to law.

SECTION IV: All ordinances or parts of ordinances in conflict with this Ordinance or any part of this Ordinance are repealed.


SECTION V: Should any section, clause, line, paragraph, or part of this Ordinance be held unconstitutional or invalid for any reason, the same shall not effect the remainder of this Ordinance.

Given first reading at a regular meeting of the City Council of the City of Hebron Estates, Bullitt County, Kentucky, on the 27th day of May, 1997. Given second reading, voted upon and passed at a regular meeting of the City Council of the City of Hebron Estates, Bullitt County, Kentucky, on the 24th day of June, 1997.

VOTES FOR 3 ; VOTES AGAINST 0 ; NOT VOTING \_\_\_\_\_.

  
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 HERSCHEL RICKETTS, JR., MAYOR

ATTESTED BY:

  
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 MARTHA FERGUSON, CITY CLERK  
 6/24/97