

ORDINANCE NO. 97-02

AN ORDINANCE AMENDING THE ANNUAL BUDGET FOR FISCAL YEAR JULY 1, 1996, THROUGH JUNE 30, 1997.

WHEREAS, on the 23rd day of July, 1996, the City Council of the City of Hebron Estates did adopt Ordinance No. 96-02; an ORDINANCE ADOPTING CITY OF HEBRON ESTATES, KENTUCKY, ANNUAL BUDGET FOR FISCAL YEAR JULY 1, 1996, THROUGH JUNE 30, 1997; and,

WHEREAS, it is now necessary to amend said budget to accurately reflect income received and expenditures made, now, therefore;

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF HEBRON ESTATES, BULLITT COUNTY, KENTUCKY, AS FOLLOWS:

SECTION ONE: The annual budget for the fiscal year beginning July 1, 1996, and ending June 30, 1997, is hereby amended as follows:

ORIGINAL BUDGET

FUND BALANCE CARRIED FORWARD FROM FY95-96:	206,850.00
REVENUE PROJECTION: TAXES AND MUNICIPAL FUNDS	57,000.00
ESTIMATE EXPENDITURES:	61,300.00
GENERAL GOVERNMENT	30100.00
COMPENSATION	6700.00
UTILITIES	15000.00
TAX ROLL PRINT	2000.00
ACCOUNTING	5000.00
CONTRIBUTIONS	500.00
ECONOMIC DEVELOPMENT	2000.00
ESTIMATED FUND BALANCE TO BE CARRIED FORWARD FY97-98	202,550.00

AMENDED BUDGET

<u>RESOURCES AVAILABLE</u>	<u>GENERAL FUND</u>	<u>BUILDING FUND</u>	<u>MUNICIPAL AID FUND & LGEA FUND</u>
FUNDS AVAILABLE FROM FY 95-96	\$15,183.15	\$159,674.67	15,806.65
REVENUE:			
PROPERTY TAX	47,349.96		
INTERGOVERNMENTAL		17,571.66	17,311.49

INTEREST	-0-		-0-
MISCELLANEOUS	-0-		

TOTAL REVENUES	\$47,349.96	\$17,571.66	\$17,311.49
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TOTAL RESOURCES FOR APPROPRIATION:	\$63,533.11	\$177,246.33	\$33,118.14
APPROPRIATION:			

INTERGOVERNMENTAL			
REIMBURSE MUNICIPAL AID	7,311.49		
LEGAL EXPENSES	2,500.00		
SALARY	4,200.00		
RENT	1,000.00		
REAL ESTATE PURCHASE		100,750.00	
PUBLIC WORKS:			
REPAIRS			25,000.00
LIGHTS	15,000.00		
NEWSPAPER PUBLICATIONS	1,000.00		
TAX ROLL			
PURCHASE	2,000.00		
PRINTING	300.00		
POSTAGE	500.00		
OFFICE SUPPLIES	300.00		
TRANSFER TO BUILDING FUND	17,571.66		
AUDITS	5,000.00		
CONTINGENCY	3,000.00		
CONTRIBUTIONS	500.00		
ECONOMIC DEV.	2,000.00		
INSURANCE	1,349.96		

TOTAL APPROPRIATIONS	\$63,533.11	\$100,750.00	\$25,000.00
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EXCESS OF RESOURCES OVER APPROPRIATIONS	\$-0-	\$76,496.33	\$8,118.14
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FUND BALANCE TO BE CARRIED FORWARD FY 96-97	\$-0-	\$76,496.33	\$8,118.14
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SECTION TWO: This Ordinance shall take effect upon publication.

SECTION THREE: This Ordinance shall be published according to law.

SECTION FOUR: All ordinances or parts of ordinances in conflict with this Ordinance or any part of this Ordinance are repealed.

SECTION FIVE: Shall any section, clause, line, paragraph, or part of this Ordinance be held unconstitutional or invalid for any reason, the same shall not affect the remainder of this Ordinance.

Given first reading at a regular meeting of the City Council of the City of Hebron Estates, Bullitt County, Kentucky, on the 26th day of August, 1997. Given second reading, voted upon and passed at the special meeting of the City Council of the City of Hebron Estates, Bullitt County, Kentucky, on the 23rd day of September, 1997.

Votes for 3; Votes against 0; Not Voting 0.


HERSCHEL RICKETTS JR., Mayor

ATTEST BY:


MARTHA FERGUSON, City Clerk